

**Veer Narmad South Gujarat University**  
**First Year B.Com.**  
**Semester - 2**  
**Course Code - CC 205 A**  
**Financial Accounting Paper - II**  
**(Syllabus effective from Academic Year 2011-12 and onward)**

Objective :

- \* To impart basic accounting knowledge as applicable to business.
- \* To impart the further knowledge of concepts, theories and principles and their application in the subject of accounting.

Sr. No.	Course Inputs (As per UGC Model Curriculum)	Weightage
<b>Unit 1</b>	Consignment Accounts : 1. Important terms 2. Accounting records 3. Valuation of unsold stock	25%
<b>Unit 2</b>	Joint Venture Account : 1. Meaning of Joint venture 2. Joint venture and partnership 3. Accounting records	25%
<b>Unit 3</b>	Branch Accounts : 1. Dependent branch 2. Debtors system, Stock and Debtor system 3. Difference between Dependent branch & Independent branch (Only Theory)	25%
<b>Unit 4</b>	<b>Hire - Purchase System :</b> 1. Meaning of hire-purchase contract 2. Legal provisions regarding hire purchase contract 3. Accounting records for goods of substantial sale values and accounting records for goods of small values 4. Difference between Hire purchase & Installment purchase system (Only Theory) 5. After sales service	25%
	<b>Note :</b> 1. For calculating practical accountancy problem, the accounting principles as per Indian Accounting Standards should be explained and considered 2. Problems carrying not less than 80% of Marks shall be asked.	

**Suggested Readings :**

1. Anthony Robert, Reece J.S. : Accounting Principles; Richard D. Irwin Inc.
2. Gupta. R. L and Radhaswamy M. : Financial Accounting; Sultan Chand and Sons, New Delhi.

3. Mongo J. R., Ahuja Girish and Sehgal Ashok : Financial Accounting ; Mayur Paper Back, Noida.
4. Shukla M. C., Grewal T. S. and Gupta S. C. : Advanced Accounts; S. Chand & Co. New Delhi.
5. Compendium of Statement and Standards Accounting : The Institute of Chartered Accountants of India, New Delhi.
6. Agarwala A. N. Agarwala K. N. : Higher Science of Accountancy ; Kitab Mahal, Allahabad
7. Rathnam & Hanumanta : Advanced Accounting ; Kitab Mahal - Agra
8. Harishikesh Chakravorty : Advanced Accounting ; Oxford University Press.
9. B. D. Agrawal, Financial Advanced Accounting Vol. I & II ; Premier Pub. Book Co., Delhi.
10. Xavier : Advanced Accountancy ; Tata McGraw Hill.
11. Ashok Sehgal & Deepak Sehgal : Financial Accounting ; Taxman Publications.
12. S. K. Bhattacharya : Accounting for Management ; Vikas Publisher.